

IRC SECTION 415(b)(1)(A) DOLLAR LIMITS – 2010

APPLICABLE TO BENEFITS PAID AS STRAIGHT LIFE OR QUALIFIED JOINT & SURVIVOR ANNUITIES

For Members with at least 10 Years Participation in a Public Employee Retirement Plan

Retirement Age	Public Plan General Members	Public Plan Police & Fire Members #
35	35,432	\$195,000
36	37,444	195,000
37	39,584	195,000
38	41,860	195,000
39	44,285	195,000
40	46,868	195,000
41	49,623	195,000
42	52,564	195,000
43	55,706	195,000
44	59,065	195,000
45	62,661	195,000
46	66,514	195,000
47	70,648	195,000
48	75,087	195,000
49	79,862	195,000
50	85,004	195,000
51	90,549	195,000
52	96,539	195,000
53	103,020	195,000
54	110,044	195,000
55	117,672	195,000
56	125,969	195,000
57	135,013	195,000
58	144,891	195,000
59	155,704	195,000
60	167,566	195,000
61	180,613	195,000
62	195,000	195,000
63	195,000	195,000
64	195,000	195,000
65 & older	195,000	195,000

Requires that the member have at least 15 years of police, fire, and/or armed forces service as defined in the final regulations issued on April 5, 2007. Otherwise, use the limits for general members.

Before Age 62: The limit at age 62 is reduced for early commencement using the 2010 Applicable Mortality Table (as published in I.R.S. Notice 2008-85), 5.0% interest, beginning of month payments, and assumes forfeitable accrued benefits upon death prior to retirement.

After Age 65: The table does not increase after age 65, because the plan does not provide for actuarial increases in benefits for delayed retirement.

Caution: This table is intended to illustrate the age-reduced IRC §415(b) limits, but should not be used to test an individual member's benefit. Testing an individual's benefit may involve adjusting the form of benefit as well as testing under multiple limits. An individual member's benefits should never be adjusted directly from this table before consulting with qualified actuarial consultants and legal counsel. This table shall not be construed to provide tax advice, legal advice or investment advice.