

IRC SECTION 415(b)(1)(A) DOLLAR LIMITS – 2010

APPLICABLE TO BENEFITS PAID AS STRAIGHT LIFE OR QUALIFIED JOINT & SURVIVOR ANNUITIES

For Members with at least 10 Years Participation in a Public Employee Retirement Plan

Retirement Age	Public Plan General Members	Public Plan Police & Fire Members #
35	37,117	\$195,000
36	39,205	195,000
37	41,422	195,000
38	43,778	195,000
39	46,284	195,000
40	48,952	195,000
41	51,794	195,000
42	54,824	195,000
43	58,057	195,000
44	61,508	195,000
45	65,195	195,000
46	69,140	195,000
47	73,365	195,000
48	77,895	195,000
49	82,756	195,000
50	87,978	195,000
51	93,596	195,000
52	99,648	195,000
53	106,174	195,000
54	113,216	195,000
55	120,826	195,000
56	129,047	195,000
57	137,927	195,000
58	147,544	195,000
59	157,973	195,000
60	169,301	195,000
61	181,616	195,000
62	195,000	195,000
63	195,000	195,000
64	195,000	195,000
65 & older	195,000	195,000

Requires that the member have at least 15 years of police, fire, and/or armed forces service as defined in the final regulations issued on April 5, 2007. Otherwise, use the limits for general members.

Before Age 62: The limit at age 62 is reduced for early commencement using 5.0% interest, beginning of month payments, the 2010 Applicable Mortality Table (as published in IRS Notice 2008-85) for post-retirement mortality, and assumes non-forfeitable accrued benefits upon death prior to retirement. **After Age 65:** The table does not increase after age 65, because the plan does not provide for actuarial increases in benefits for delayed retirement.

Caution: This table is intended to illustrate the age-reduced IRC §415(b) limits, but should not be used to test an individual member's benefit. Testing an individual's benefit may involve adjusting the form of benefit as well as testing under multiple limits. An individual member's benefits should never be adjusted directly from this table before consulting with qualified actuarial consultants and legal counsel. This table shall not be construed to provide tax advice, legal advice or investment advice.